



Confederation of Indian Industry



CIITC Centre of Excellence  
for Sustainable Development

**National Conference**  
**Inclusive & Responsible: The Next Face of India Inc.**  
Wednesday, 24 March 2010: Silver Oak, India Habitat Centre, New Delhi

**In Partnership with**



Ministry of Corporate Affairs  
Government of India

**NFCG** National Foundation for  
Corporate Governance

**Partner Institution:**



The Institute of Cost & Works  
Accountants of India

The Ministry of Corporate Affairs, Government of India released two important documents during the India Corporate Week late 2009. These documents – Corporate Governance Voluntary Guidelines 2009 and Corporate Social Responsibility Voluntary Guidelines 2009 – seek to enhance accountability and responsibility of Indian companies, through voluntary uptake by businesses. The release of the two guidelines is indeed a step forward in providing policy direction to Indian companies on issues of responsibility and accountability.

There is no debate on the importance of business in sustainable development of any economy. The same is manifested in India by actions and activities of a variety of companies. India has one of the best corporate governance performance in the world. However, recent domestic and global scandals brought to fore few gaps that need to be plugged. Some instances can be severe to the extent of pulling countries into recessionary trends, or dampening investor confidence. India can ill-afford either consequence.

Political leadership and other policy influencers called for tightened regulation at the Annual Meeting of the World Economic Forum in January 2010, at Davos. President Barack Obama, around the same time, announced more regulation for the financial sector in the US. While regulation is good but it is not enough. Many businesses, globally and in India (including CII) have called for voluntary efforts for improved corporate behaviour, mainly through better governance practices. Simultaneously, companies are being called upon to resolve environmental and socio-economic challenges of many countries. Indian companies have assumed a global leadership position in addressing socio-

economic challenges through creating inclusive growth opportunities. The socio-demographic condition of India was sufficient to create a breeding ground for such leadership.

There is need to mainstream isolated examples and pilot initiatives to enable a level-playing field; moreover, there are pending issues that still need honest debate and resolve from companies. Some of these issues marry corporate governance and social responsibility that demand new sets of disclosures and inclusive business models. While one guides the governance of a company in a manner that makes the business ethical, transparent and accountable to its shareholders. The other guides the governance of a company in such a manner that businesses become accountable to the stakeholders beyond the ownership of the business.

In order to support the efforts of the Ministry of Corporate Affairs on the two voluntary guidelines, the CII-ITC Centre of Excellence for Sustainable Development is organising a **National Conference on Inclusive & Responsible: The Next Face of India Inc.** scheduled on Wednesday, 24 March 2010 at Silver Oak, India Habitat Centre, Lodhi Road, New Delhi. The conference is being supported by Ministry of Corporate Affairs & National Foundation for Corporate Governance.

The National Conference on Inclusive & Responsible: The Next Face of India Inc. will discuss and focus on two very specific aspects, i.e. **Mainstreaming Voluntary Reporting & Disclosures and Creating Markets for Inclusive Business.** An outline of the agenda is enclosed herewith.

**Mr. Salman Khurshid, Hon'ble Minister of State for Corporate Affairs & Minority Affairs (Independent Charge) and has kindly confirmed to be the Chief Guest and Mr. R Bandyopadhyay, Secretary, Ministry of Corporate Affairs will be the Guest of Honour. They would be addressing the inaugural session of the conference.**

Please consider participating and nominating your senior colleagues to attend the **National Conference on Inclusive & Responsible: The Next Face of India Inc. scheduled on Wednesday, 24 March 2010 at Silver Oak, India Habitat Centre, Lodhi Road, New Delhi.** The participation fee structure is being given in the registration form; you may kindly fill in the registration form and send it back to us at the earliest to confirm your participation.

**[Registration\\_Form\\_Agenda](#)**