

# CII @COP26



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**CII-ITC Centre of Excellence  
for Sustainable Development**

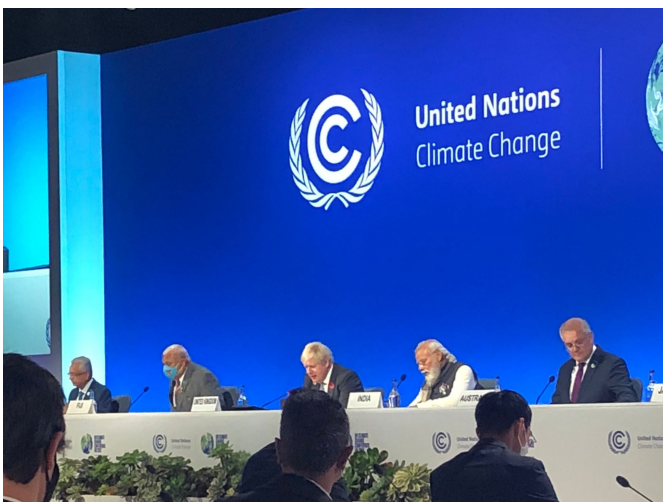


## Confederation of Indian Industry

# CII DELEGATION AT COP26

## High level Meetings with National and Global Leaders

CII Delegation Members at COP26, Mr. Rajiv Ranjan Mishra, MD, Apraava Energy Private Ltd., Mr. Mahendra Singhi, MD and CEO, Dalmia Cement (Bharat) Ltd., Mr. Sanjeev Paul, Vice President Safety, Health and Sustainability, Tata Steel Limited, Ms. Seema Arora, Deputy Director General, CII and Ms. Lakshmi Kaul, Head, CII UK interacted with Shri Bhupender Yadav, Minister of Environment, Forest and Climate Change, Government of India and discussed industry partnerships for Climate Change commitments made by Prime Minister Shri Narendra Modi



**Launch of Green Grids, One Sun One World One Grid and IRIS at COP26**



**CII Delegation met Lord Adair Turner, UK House of Lords, Chair of the Energy Transitions Commission**



**Dr. Varun Sivaram, Senior Director for Clean Energy and Innovation, US Special Presidential Envoy for Climate John Kerry met with the CII Delegation**



**Lord Karan Bilimoria, President, Confederation of British Industry met with the CII Delegation**

SESSION ON GREENING INDIA'S POWER GRIDS

Confederation of Indian Industry in collaboration with WBCSD – World Business Council for Sustainable Development successfully concluded the session on Greening India's Power Grids at the World Leaders Summit of COP26.

Key dignitaries at the session were Mr. Nadir Godrej, Chairman and Managing Director, Godrej Industries; Mr. Rajiv Ranjan Mishra, Managing Director, Apraava Energy (Formerly CLP India); Mr. Vineet Mittal, Chairperson, Avaada Energy; Mr. Mahendra Singhi, MD & CEO, Dalmia Cement (Bharat) Ltd.; Mr. Vishal Mehta, Managing Director and Partner, BCG India; Ms. Claire O'Neill, Managing Director, Climate and Energy, World Business Council for Sustainable Development; Ms. Sophie Punte, Managing Director, Policy, We Mean Business; Mr. Joe Phelan, Director, WBCSD – World Business Council for Sustainable Development and Ms. Seema Arora, Deputy Director General, Confederation of Indian Industry.

Deliberations at the event placed focus on the need for climate leadership in India, policy priorities for renewable energy integration, the role of flexible markets, status and plans for grid digitization, importance of cross-border power trade and the need for balancing sources including energy sources.

GLIMPSES OF THE SESSION



# CII'S KEY EXPECTATIONS FROM COP26

CII has been constantly geared to mainstream Climate Action by spreading awareness about the potential risks of Climate Change; building capacity of businesses to build resilience and integrating Climate Change in the business system. As stakeholders build momentum at national and global levels, CII puts forward the following expectations from a business perspective on each of the four key areas being deliberated in Glasgow:

## 1) Setting Common Timeframes for Nationally Determined Commitments

To drive climate action, parties agreeing to a five-year time frame will be critical. Five years, as a time frame, will allow countries to respond to emerging science and evidence of climate change.

Carbon pricing is one of the most promising tools for meeting the Paris Agreement commitment and driving investment for carbon neutral technologies, carbon capture and carbon sequestration. CII recommends setting a global forum for finalizing a global floor price on carbon.

## 2) Prioritising Adaptation

It is important to recognize the crucial role played by nature for climate change mitigation and adaptation, to achieve the objectives of the Paris Agreement and pledge finance for adaptation. In this regard, it becomes imperative to include an explicit reference to nature-based solutions as including a diverse range of marine, coastal, freshwater and land ecosystems.

## 3) Financing Climate Transition

For being able to attract finance, it is necessary to embrace a long-term investment mindset by setting transition targets before 2050 and then embedding meaningful short- and medium-term steps in a credible plan to evolve business strategies to align with a net-zero world.

COP26 should leverage private finance by embedding climate-aware sustainable approaches into risk management and incentives and ensure that markets can obtain and use the data, they need, to assess the same.

## 4) Technology Transfer

Technology cooperation amongst countries can reduce uncertainties and avoid lock-ins and imperfect policy decisions to ensure speed and scale of low carbon technology penetration for meeting the Paris Agreement commitments.

CII recommends developing alternative modalities such as enterprise-driven R&D for technology options and innovation fund for low-carbon technologies.

# CII PRE-COP26 CONCLAVE

To foster impactful dialogue from stakeholders on workable means of cutting down emissions and accelerating climate action, the Confederation of Indian Industry hosted the **Pre COP26 Conclave**. With **125** participants, the virtual event was organised as run up to COP26 in collaboration with CGI, with two main objectives:

- i) To address the challenges and opportunities for companies in adopting clean and renewable energy
- ii) To understand the role of information technology sector in combating climate crisis

The webinar on **Adopting Clean Energy for Climate Change** depicted how businesses today are adapting to the energy transition and diversifying into renewable and low carbon energy in response to growing concerns over climate change. This session was moderated by **Mr. Shikhar Jain, Deputy Head, CII-ITC Centre of Excellence for Sustainable Development**, where **Mr. George Mattackal, President, Asia Pacific Global Delivery Centers of Excellence, CGI** provided his opening remarks.

India's Commitments against Paris Climate Accord (INDC targets) are well placed with Indian businesses' efforts for Climate Action. Carbon markets, carbon financing & technology transfer are priority areas that need to be finalised under Paris Agreement rulebook. Building on this discussion, panellists **Mr. Sanjiv Paul, Vice President, Tata Steel** and **Mr Parag Sharma, CEO and Founder, O2Power** brought to fore, the role of industry engagement in moving along the trajectory of decarbonisation. The deliberations further highlighted the vital role of green hydrogen technology in diversification of renewable energy across key economic and hard-to-abate sectors.

Information technology plays an important role in combatting climate change by applying technology products and services across our value chain. Tech-enabled efficiency and decarbonization solutions can provide carbon reduction opportunities to different sectors of the economy.

In this context, the webinar on **Information Technology Sector: Tackling Climate Crisis** was organised to deliberate on the initiatives of the IT sector in combating climate change and mitigating its effects. Moderated by **Mr Nirbhay Lumde, Director – Corporate Social Responsibility, CGI**, this session focused on 'sustainable engineering' of energy-efficient measures across data centres and the role of storage technologies for expediting climate action in the IT Industry. Panellists **Mr Asish Adhikari, General Manager, Wipro Limited**; **Mr Bose Varghese, Head Green Initiatives, Infosys**; **Dr Aniruddha Agnihotri, Head-Environmental Sustainability, Health & Safety, Tata Consultancy Services** and **Mr Sandeep Chandna, CSO, Tech Mahindra**, brought to light, the actions taken up by respective organisations to fulfil net zero commitments in their own value chains.

## GLIMPSES OF THE SESSION

