



CII-ITC Centre of Excellence
for Sustainable Development



Confederation of Indian Industry

CII Draft Climate Action Charter

Driving Corporate Climate Action in India

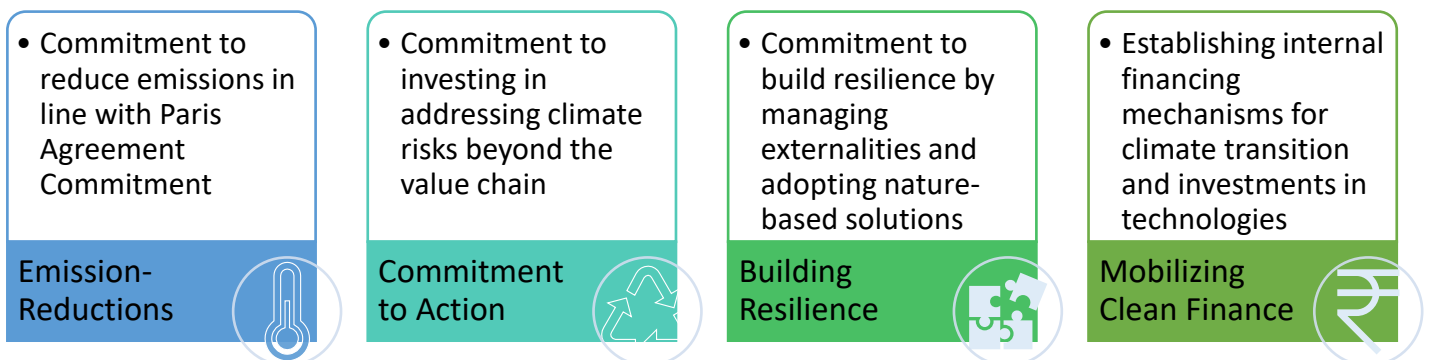
Climate change is the defining issue of our times and businesses are facing major challenges due to increased frequency of extreme climate events. The Paris climate accord aimed to retain global average temperature rise to well below 2°C and strive for 1.5°C to prevent unbridled climate change. The IPCC's sixth assessment report, released this year, however, gives the dire warning that the latter target is fast slipping out of reach. Indeed, the authors are certain that 1.5°C will be reached by 2040 under **all** scenarios. It may even happen earlier if emissions aren't slashed in the next few years.

India's own climate change assessment report by the government showed that both the frequency and intensity of droughts had increased significantly between 1951 and 2016; and more areas have become susceptible to flooding. It warns that heat waves would intensify four-fold by the end of the century.

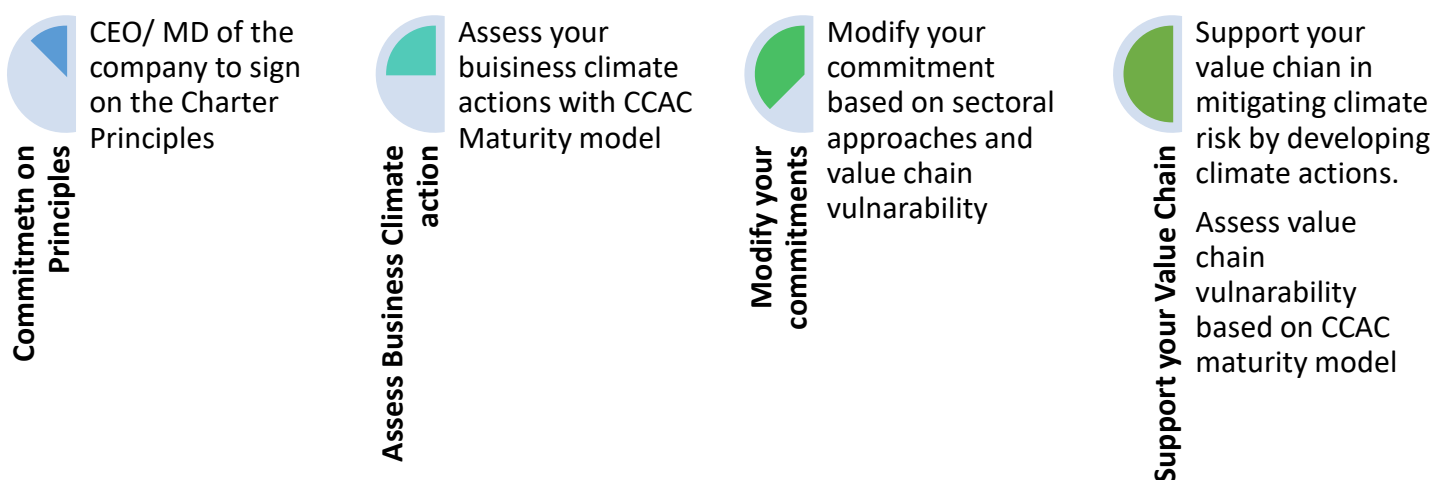
But scientists world over are hopeful that a calamity can be avoided if the world acts fast. The CII Climate Action Charter (CCAC) has been designed to give impetus to this call to arms through collective action by Indian businesses.

CCAC will provide a platform for Indian businesses to map Climate Change as a material risk across value chains and develop long-term actions to build resilience. This platform will facilitate businesses to lead their sectoral climate actions and showcase best practices for addressing climate risks.

CCAC Principles



Process for joining Charter



CCAC Maturity Model



Committed

Climate change is recognised as a material risk.

Actions in place for reducing Scope 1, 2 and 3 emissions.

Mapped climate risks to own operations.



Achiever

Timebound action plan for own operations.

Supporting suppliers to identify risk.

Funding planned for transition.

Disclosing climate actions for own operations.



Resilient

Committed to net zero carbon emissions.

Value chain is an integral part of climate transition.

Committed to investment in value chain transition.

Disclosure of climate actions for value chain.

About 60% of supply chains are covered by commitment.

What will the platform deliver?

- Assessment and recognition of business'/company's/ value chain maturity level using CCAC methodology.
- Collaboration with the Government and support in deliberations on technology transfer and financing models for climate neutral projects.

Outcomes/Expected results

- Businesses supported in driving climate actions.
- Report on business progress on climate action.
- Sectoral benchmark on climate actions.
- Map value chain vulnerability based on climate action commitments.
- Support value chain in integrating climate and sustainability action areas.
- MSMEs guided in integrating climate risk mitigation and reporting.