




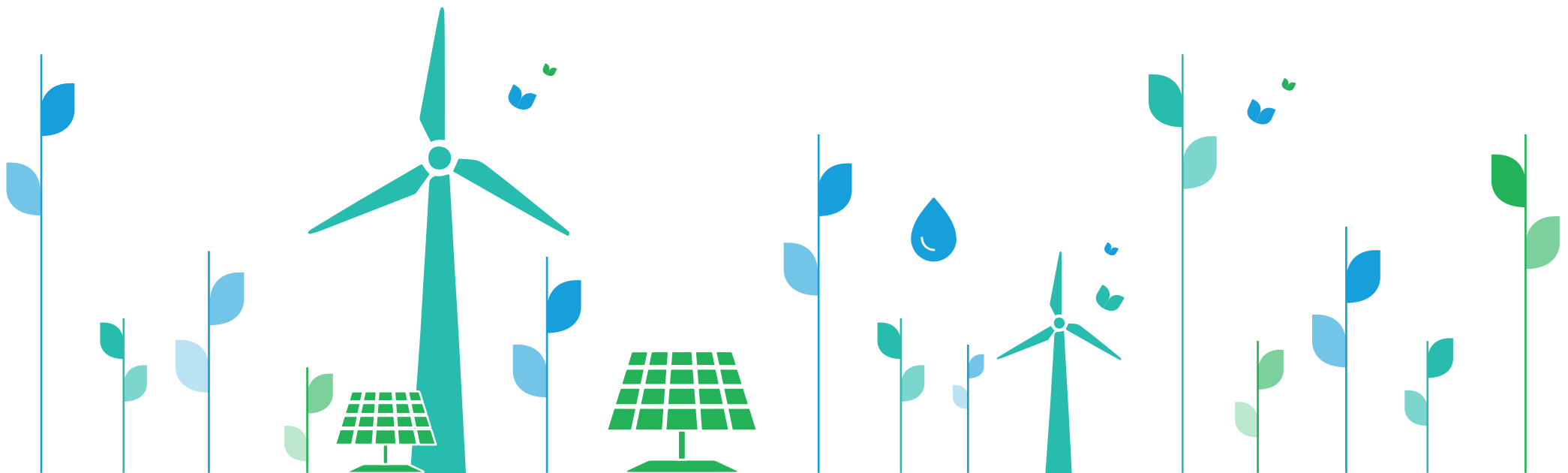
CII-ITC Centre of Excellence
for Sustainable Development



Confederation of Indian Industry

Driving Corporate Climate Action in India

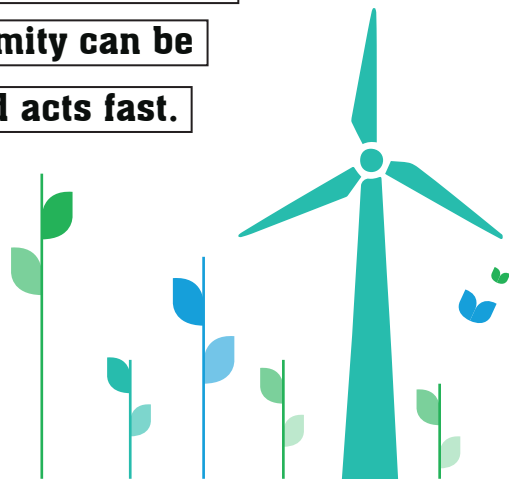

Climate
Action
Charter



Climate change is the defining issue of our times and businesses are facing major challenges due to increased frequency of extreme climate events. The Paris climate accord aimed to retain global average temperature rise to well below 20C and strive for 1.50C to prevent unbridled climate change. The IPCC's sixth assessment report in 2021, however, gives the dire warning that the latter target is fast slipping out of reach. Indeed, the authors are certain that 1.50C will be reached by 2040 under all scenarios. It may even happen earlier if emissions aren't slashed in the next few years.

India's own climate change assessment report by the government showed that both the frequency and intensity of droughts had increased significantly between 1951 and 2016; and more areas have become susceptible to flooding. It warns that heat waves would intensify four-fold by the end of the century.

But scientists the world over are hopeful that a calamity can be avoided if the world acts fast.



The CII Climate Action Charter (CCAC) has been designed to give impetus to this call to arms through collective action by Indian businesses.

CCAC will provide a platform for Indian businesses to map Climate Change as a material risk across value chains and develop long-term actions to build resilience. This platform will facilitate businesses to lead their sectoral climate actions and showcase best practices for addressing climate risks.

CCAC Principles

CCAC is based on the four principles which will support businesses in addressing climate change risks in their operations. The principles are based on four critical areas.



GHG Emission Reductions

Develop measurable short term (5 years) and long term targets for GHG emission reduction



Transition in value chain

Support value chain in climate transition



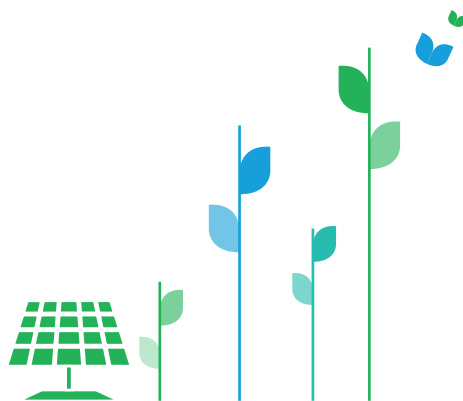
Building Resilience

Build resilience for future climate change impacts



Mobilizing Green Finance

Accelerate green finance for climate transition



Process for joining Charter



CCAC Maturity Model

The charter will recognize businesses on climate action through a maturity model by mapping the preparedness for climate change risk management. The Maturity model will support businesses in developing short (5 years) and long-term measurable climate targets, measuring vulnerability in the supply chain, and reporting on the progress made.

What will the platform deliver?

- **Assessment and recognition of business/company's/ value chain maturity level using CCAC methodology**
- **Collaboration with the Government and support in deliberations on technology transfer and financing models for climate neutral projects**

Expected Outcomes

Businesses supported in driving climate actions

Report on business progress on climate action

Sectoral benchmark on climate actions

Map value chain vulnerability based on climate action commitments

Support value chain in integrating climate and sustainability action areas

MSMEs guided in integrating climate risk mitigation and reporting

CII-ITC Centre of Excellence for Sustainable Development

3rd Floor, Andhra Association, 24/25 Institutional Area, Lodhi Road, New Delhi 110003

Thapar House, 2nd Floor, 124, Janpath New Delhi

W: www.sustainabledevelopment.in



/company/1526422



showcase/cleaner-air-better-life



/ciicsd



/ciicsd



/user/ciicsd

