



The CII Business Delegation

at COP 27

WEEK 1 - ROUNDUP

Timely climate action is critical to achieving the goals of the Paris Agreement and limiting temperature rise to 1.5°C above pre-industrial levels. There is an urgent need for all sectors of society to intensify their efforts to mitigate and adapt to the impacts of climate change.

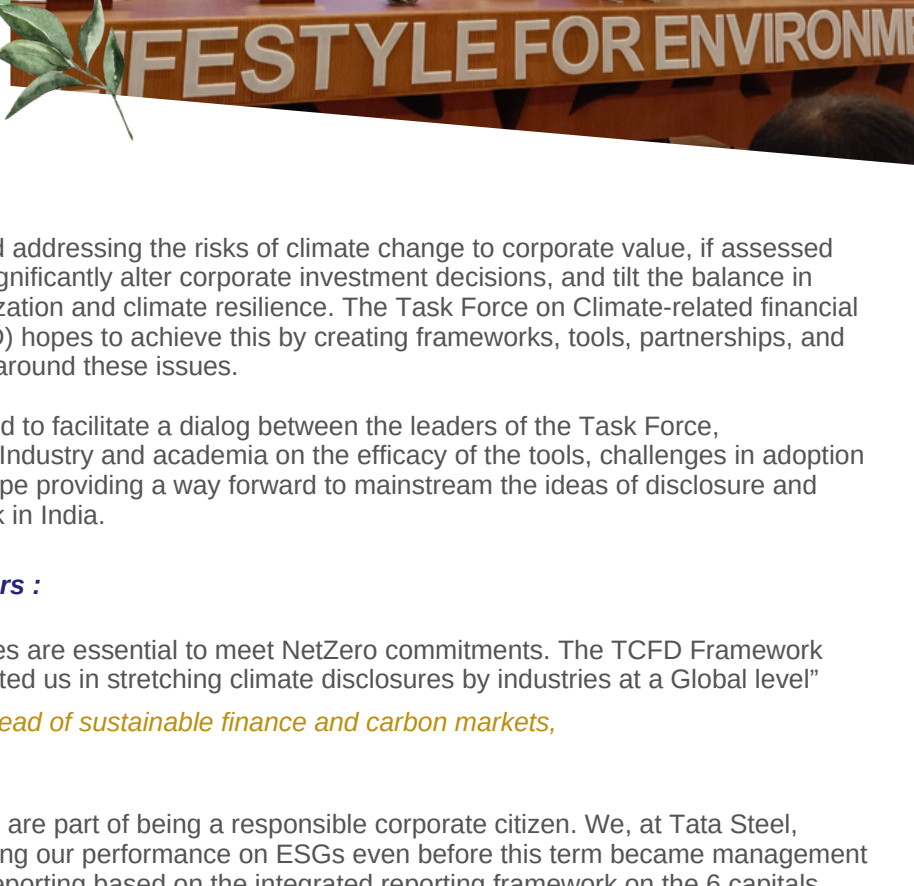
The Confederation of Indian Industry is pleased to be hosting and participating in a series of events at the COP27.

The CII Business Delegation represented by some of India's top businesses and industry leaders will be sharing India's climate action experiences and commitments. The delegation will also be participating in a number of high-level side events and business dialogues.

Here's sharing with you the highlights from the events of week 1, from COP 27, Sharm-El-Sheikh, Egypt.

Session 1

Mainstreaming Climate Risk in Corporate Investing- The Role of Financial Disclosures



Understanding and addressing the risks of climate change to corporate value, if assessed and valued, can significantly alter corporate investment decisions, and tilt the balance in favor of decarbonization and climate resilience. The Task Force on Climate-related financial Disclosures (TCFD) hopes to achieve this by creating frameworks, tools, partnerships, and collective thought around these issues.

This session served to facilitate a dialog between the leaders of the Task Force, representatives of Industry and academia on the efficacy of the tools, challenges in adoption and policy landscape providing a way forward to mainstream the ideas of disclosure and valuing climate risk in India.

From the Speakers :

"Climate disclosures are essential to meet NetZero commitments. The TCFD Framework has greatly supported us in stretching climate disclosures by industries at a Global level"

- Robert Moore, Head of sustainable finance and carbon markets, BEIS, Govt of UK

"I think disclosures are part of being a responsible corporate citizen. We, at Tata Steel, have been disclosing our performance on ESGs even before this term became management jargon. We were reporting based on the integrated reporting framework on the 6 capitals, and that is how our annual report is produced every year. Over the last 3-4 years, our reporting has shifted towards the TCFD framework as well. For the last few years, we have been working on understanding what our transition risks as well as physical risks would be. Based on the TCFD framework, we have looked to integrate and embed the risks and opportunities that we have identified into our strategy. Based on that we are looking to develop our governance."

- Mr. Sanjiv Paul, Chairman, CII Eastern Region & Vice President Safety, Health and Sustainability, Tata Steel Limited

"SEBI has developed a BRSR Framework to address ESGs and climate risk approach to Business disclosures"

- Mr. Amarjeet Singh, Executive Director, SEBI and Ms. Surabhi Gupta, General Manager, Corporate Finance Department, SEBI

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- Mr Nishant Arya, Vice Chairman, JBM Group

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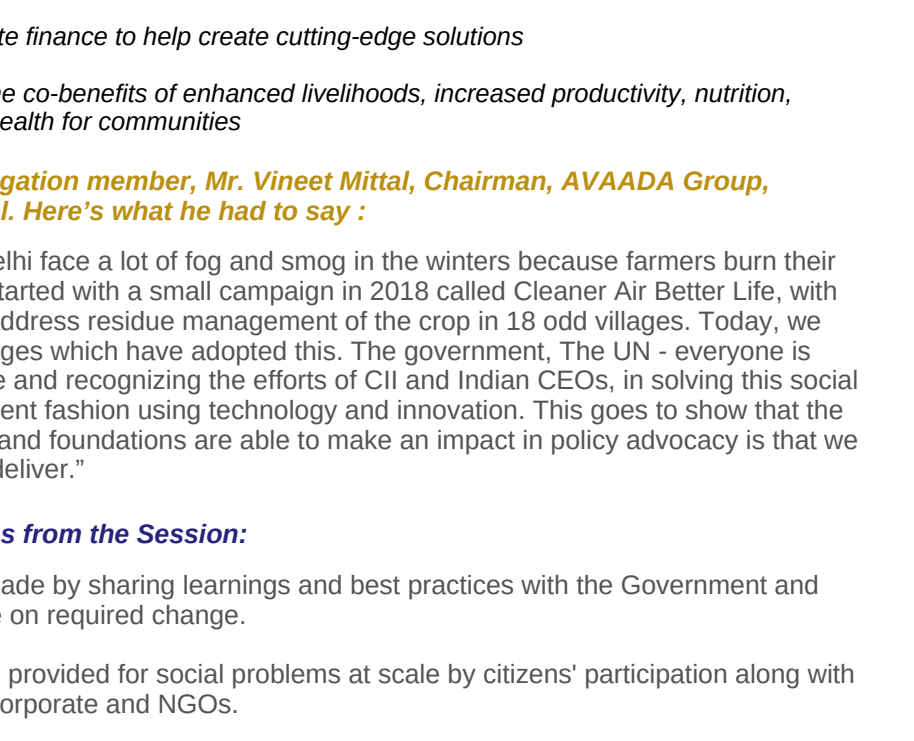
- Mr Nishant Arya, Vice Chairman, JBM Group

The Key Outcomes from the Session:

- Climate disclosures are critical to showcase the path for Climate action.
- Collaboration is required to integrate transition risk in disclosures

Session 2

Role of Corporations and Philanthropy in Climate's Decisive Decade



Reducing methane emissions, within this decade, can be the single most important advances made to limit near term warming, unlock multiple co-benefits in health, livelihoods, and productivity in key economic sectors across the globe.

Beyond CO2 emissions, companies are increasingly starting to pay attention to their methane emissions in their operations, and through their philanthropic arms. In this event, the panel (including leading companies and philanthropic organizations) discussed how the corporate sector can be part of accelerating the push to reduce methane emissions.

Themes discussed included :

- Developing methane specific targets
 - Supporting national governments to deliver on the Global Methane Pledge
 - Providing climate finance to help create cutting-edge solutions
 - Delivering on the co-benefits of enhanced livelihoods, increased productivity, nutrition, and improved health for communities
- CII Business Delegation member, Mr. Vineet Mittal, Chairman, AVAADA Group, spoke at the panel. Here's what he had to say :**

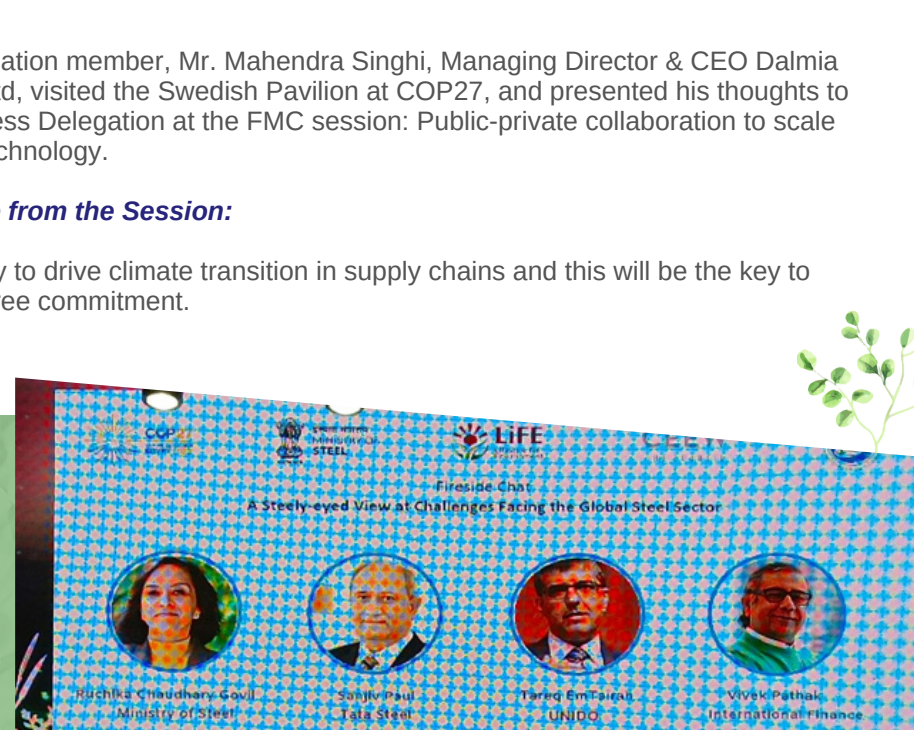
"The areas near Delhi face a lot of fog and smog in the winters because farmers burn their crop residue. We started with a small campaign in 2018 called Cleaner Air Better Life, with the technology to address residue management of the crop in 18 odd villages. Today, we are at 300 odd villages which have adopted this. The government, The UN - everyone is noticing the change and recognizing the efforts of CII and Indian CEOs, in solving this social issue in a very diligent fashion using technology and innovation. This goes to show that the reason corporates and foundations are able to make an impact in policy advocacy is that we have the ability to deliver."

The Key Outcomes from the Session:

- Impact can be made by sharing learnings and best practices with the Government and building confidence on required change.
- Solutions can be provided for social problems at scale by citizens' participation along with the Government, Corporate and NGOs.
- Integrating societal aspects and measuring change on ground is the key.

Session 3

The Global Energy Alliance Initiative of Rockefeller Foundation



Mr Sanjiv Paul, Chairman, CII Eastern Region & Vice President Safety, Health and Sustainability, Tata Steel Limited, participated in the roundtable that was organized by the Rockefeller Foundation on 9th Nov 2022 at the WBCSD Pavilion during CoP27 at Sharm El Sheikh, Egypt.

The Global Energy Alliance for People and Planet (GEAPP) is an initiative spearheaded by the Rockefeller Foundation along with active support from the Ikea Foundation and Jeff Bezos' (Amazon) Earth Fund.

GEAPP's mission is to help catalyze a just energy transition by mobilizing public and private capital to reach one billion people with reliable, abundant and clean energy in the developing and under-developed world where there is energy poverty.

Several private sector entities and philanthropic organizations attended the roundtable.

Session 4

Public-private collaboration to scale transformational technology



CII Business Delegation member, Mr. Mahendra Singhi, Managing Director & CEO Dalmia Cement (Bharat) Ltd, visited the Swedish Pavilion at COP27, and presented his thoughts to the Sweden Business Delegation at the FMC session: Public-private collaboration to scale transformational technology.

The Key Outcome from the Session:

Collaboration is key to drive climate transition in supply chains and this will be the key to achieve the 1.5 degree commitment.

Session 5

Decarbonising The India Steel Industry



CII Business Delegation member, Mr. Sanjiv Paul, Chairman, CII Eastern Region and Vice President Safety, Health and Sustainability, Tata Steel, participated in a side event organized by the Ministry of Steel, at Sharm-Al-Sheikh, Egypt at India Pavilion.

India is currently the world's second-largest steel producer, and second-largest finished steel consumer. In 2030 and beyond, India will be one of the few global regions still expecting future growth in iron and steel demand. The Indian steel industry has shown substantial growth and evolution over the past decades and has taken several strides in terms of efficiency and productivity. Drawing inspiration from our country's heritage that is manifest in our lifestyle of harmonious coexistence between man and nature, the Ministry of Steel is facilitating the growth of the Indian steel industry in a sustainable and environment friendly manner.

This session aimed to highlight the Indian Steel Sector's commitment to meet net-zero emission targets and to deliberate on the issues related to sharing of know-how, R&D, technology transfer, finance mobilization, investments etc.

Mr. Paul believes that "Policy development is key in driving Steel decarbonisation and will also drive investment in Green Steel"

Session 6

Just Transition & the Future of Work



CII Business Delegation member, Dr. Pravir Deshmukh, Senior Counsellor, Confederation of Indian Industry moderated and participated in the session "Just Transition & the Future of Work". The theme for this session was "Future of Work: How do we design a future of work that is just and equitable for all?"

The session shed light on currently available solutions that can be scaled to ensure a just transition to a net zero future. It was discussed how work, workers and the workplace will evolve in the years ahead, due to climate change, and panelists share ideas, solutions and tools to design a future of work that works for all in line with SDG 8 (Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all).

The Key Outcomes from the Session:

- By 2050, major challenges will be in the agricultural sector and waste management.
- CII is implementing skilling of farmers for sustainable agri-waste management through the Cleaner Air Better Life initiative. Through skills in new technologies, we work on linking them to supply chain and increasing livelihoods
- The India Plastics Pact is an ambitious, collaborative initiative that is bringing together businesses, governments and NGOs to reduce, reuse, and recycle plastics in their value chain. The pact is working to promote public-private collaborations that enable solutions to eliminate the plastic waste problem in India and bring innovation to the way plastic is designed, used and reused.
- Implementation of circular systems along with skilling will be critical to drive a just climate transition.

Sessions in Week 2

Date & Time (EET)	Program	Partner	Speakers
15 Nov 2022 1000 to 1100	Driving Climate Adaptation & Resilience through Nature Conservation	CII	Shri. Bhupender Yadav , Union Minister of Environment, Forest and Climate Change, GoI (TBC) Dr. Pawan Singh , Founding Member of CII Clean Air Better Life and MD & CEO, PTC India Financial Services Ltd Mr. S Ganeshkumar , Managing Director, TCI Sanmar Chemicals SAE Mr. Tristan Tyrrell , Programme Officer, Biodiversity & Climate Change United Nations Convention on Biological Diversity (CBD) Dr. Theresa Mundita S Lim , Chair, Global Partnership for Business and Biodiversity & Executive Director, ASEAN Centre for Biodiversity
15 Nov 2022 1200 to 1300	Risk Mitigation for sustainable transportation: aligning to Egypt's climate change strategy 2050	Egyptian Federation of Insurance & Federation of Egyptian Industries	Mr. Jyotin Kutty Sastabhavan , Chief Sustainability Officer, Tata Motors
16 Nov 2022 1000 to 1100	Enhancing Renewable Energy Deployment through Energy Storage Deployment	CII & WBCSD	Dr. Pawan Singh , Founding Member of CII Clean Air Better Life and MD & CEO, PTC India Financial Services Ltd. Mr. Derek M Shah , Senior Vice President, Head Green Manufacturing & Development, L&T Energy, Larsen and Toubro Ltd Ms. Seema Arora , Deputy Director General, Confederation of Indian Industry
16 Nov 2022 1600 to 1700	Aligning Cleaner Air & Climate Actions	CII	Ms. Leena Nandan , Secretary, Ministry of Environment, Forest and Climate Change, GoI (TBC) Dr Pawan Singh , Founding Member, India CEO Forum for Clean Air; MD & CEO, PTC India Financial Services Ms Jane Burston , Executive Director, Clean Air Fund
17 Nov 2022 1500 to 1700	India's Electric Mobility Revolution and Breakthroughs- Panel Discussions	NITI Aayog	Mr. Jyotin Kutty Sastabhavan , Chief Sustainability Officer, Tata Motors