THE CII BUSINESS DELEGATION AT COP 28, UAE

Confederation of Indian Industry

COP28 UAE

Dear Colleagues,

COP28, UAE is a pivotal moment in the world's collective climate journey, addressing critical workstreams, from establishing the loss and damage finance facility for vulnerable communities to defining a global finance goal for developing nations. COP28 marks the conclusion of the first-ever global stocktake, sounding a reminder that we are falling short of the Paris Agreement's 1.5°C target. As governments convene, decisions taken here can fuel ambitious climate plans to secure a sustainable future.

The Confederation of Indian Industry has consistently and actively participated in COP events over the years, becoming the voice of Indian industry at this crucial international forum. This long standing engagement reflects CII's unwavering commitment to addressing climate change and sustainable development issues that affect India and its ongoing journey towards balancing economic growth with climate commitments under the Paris Agreement.

CII has put together a delegation of business leaders who will represent Indian industry's perspective on global climate negotiations and expected outcomes from the discussions at COP28. Delegation members will be representing CII across various sessions on issues ranging from - accelerating energy transitions, enhancing climate finance, just transition, market mechanisms including carbon markets, enhancing resilience and adaptation and advocating for greater role of businesses in climate action leadership.

Championing Business-Led Climate Action: Road from B20 India to COP28, UAE

As the B20 Secretariat under India's G20 Presidency, CII has fostered dialogues with the global business community on a host of issues including climate change. Under the theme R.A.I.S.E—Responsible, Accelerated, Innovative, Sustainable, and Equitable businesses—B20 India offered empowering recommendations for business leaders to adopt responsible, expedited, innovative, sustainable, and equitable practices.

A common thread emerges across B20 India's Taskforce on Energy, Climate Change and Resource Efficiency, the G20 New Delhi Leaders' Declaration and COP28 UAE goals. Businesses are committed towards taking climate action and transitioning to a low-carbon economy to meet the global goals of the Paris Agreement.
There is an agreement across the three forums on tripling renewable energy capacity globally by 2030, driving accelerated energy transitions, strengthening bilateral and multilateral partnerships between stakeholders towards enhancing business-led climate action and on unlocking increased climate finance through leveraging of private capital through various means.

Effective cooperation among governments, businesses, and international stakeholders is necessary to tackle the pressing challenges of our time. Thus, the outcomes from G20 New Delhi Leaders Declaration and B20 India are essential as they set the stage for impactful discussions and actions at COP28, guiding us towards a sustainable and inclusive future.

B20 India brought together diverse stakeholders to drive collective efforts towards industry-led climate action.

As a part of the **B20 India 2023, Policy Recommendations to the G20 Communique**, 54 recommendations and 172 policy actions were proposed to the G20. These represented the collective consensus of approximately 1,400 members who engaged in deliberations to chart the path forward for the world's leading economies.

CII also released the **B20 India 2023, Task Force On Energy, Climate Change & Resource Efficiency Policy Paper,** which discussed the need to decarbonise hard-to-abate sectors and the importance of providing clean energy technology and climate finance to the Global South. Additionally, the **B20 India 2023, Action Council On ESG in Business Policy Paper** highlighted the necessity of a standardized ESG framework and advocated for a Resilience & Disaster Management Framework to mitigate climate impacts, especially in the Global South. Both reports collectively aim to steer businesses towards a transformative, inclusive, and sustainable future.

Key Highlights of CII's Engagements Leading to COP28, UAE

Through its sustained presence and contributions, CII has played a pivotal role in advancing the concerns and perspectives of emerging economies, demonstrating India's dedication to fostering international cooperation and seeking practical solutions to the world's most pressing environmental challenges.

Here are the key highlights from the CII & COP28 Presidency Business Roundtable held in Nov, 2023, leading up to Week 1 of COP28.

Driving Global Sustainability: CII & COP28 Presidency Business Roundtable

CII & COP28 Presidency Business Roundtable on 8th Nov 2023 chaired by Mr. Jamshyd N. Godrej, Past President CII, Chairman CII Climate Change Council and Chairman & Managing Director, Godrej & Boyce Mfg. Co. Ltd united industry leaders to chart the course for impactful climate action on the global stage.

Senior members of the COP28 team, led by H.E. Ambassador Majid Al Suwaidi, Director-General and Special Representative of COP28, were in attendance. They engaged with businesses to share how they intend to leverage COP28 as a platform to foster interactions with the corporate sector and to present their unique perspectives on various initiatives such as the Global GDA, the Industrial Transition Accelerator (ITA) and Charter for Oil and Gas Decarbonization (COGD).

The other key themes discussed include:

- COP28 should prioritize workforce capacity building, focusing on knowledge development and gender inclusivity.
- Ensure MSMEs have a dedicated voice at COP28 to address their unique challenges in transitioning to a low-carbon economy.
- The inclusion of MSMEs can strengthen COP28's goal to triple Renewable Energy (RE) usage and double energy efficiency (EE) by 2030.
- Discussions on Articles 6.2 and 6.4 should provide clarity to all stakeholders, fostering increased climate finance flows and technology access in developing countries.

The consultation was followed by a commitment made by about 25 prominent Indian enterprises to actively participate in the ITA.

The CII Business Delegation at COP28

Decoding G20's Green Development Pact : Unlocking Climate Action

1 Dec, 2023

At the Climate Group Session **'Decoding G20's Green Development Pact: Unlocking Climate Action'**, Ms Seema Arora, Deputy Director General, Confederation of Indian Industry shared unique insights and challenges faced by the Global South.

She highlighted that addressing the North-South divide and translating intentions into strategic actions are critical components that must be taken into account to accelerate global climate action.

Market Mechanisms to Reach Net-Zero

2 Dec, 2023

Mr Peeyush Mohit, Founder & COO, O2 Power was a panellist in the En+ Group session '**Market Mechanisms to Reach Net-Zero**'.

This session highlighted the critical role of market mechanisms in achieving net zero. Using Green Hydrogen as an example, Mr Mohit emphasized the need for establishing a common set of standards, and how these are vital to having an effective market mechanism that works for all stakeholders involved.

> There is an immediate need for well-defined standards and protocols that take into consideration inclusion, equity and parity. This is needed to bring about a well-oiled voluntary carbon market mechanism that will collectively work towards sustainable goals.
>
> Considering the evolving landscape we are operating in, it is imperative that we define and improvise on-the-go.
>
> **Mr Peeyush Mohit,**
> **Founder & COO, O2 Power**

CII Business Delegation members Mr Rajiv Ranjan Mishra and Ms Seema Arora meet Chief Secretary, Himachal Pradesh, Shri Prabodh Saxena

3 Dec, 2023

The key to attracting foreign investments is identifying the risks. They might be different from country to country, and even in the same country, they may vary over time. If we focus on risk rather than the tariff - that's where the secret sauce lies. India has done it pretty well and over a period of time, they have got it right.

Mr Rajiv Ranjan Mishra,
Managing Director India, Apraava Energy Pvt Ltd

Equitable Workforce Transition in the Auto Industry: Perspectives from India and U.S.

3 Dec, 2023

Ms. Seema Arora, Deputy Director General, Confederation of Indian Industry, was a panellist in the WRI session on **'Equitable Workforce Transition in the Auto Industry: Perspectives from India and US'**.

Laying an emphasis on MSMEs - the backbone of the Indian economy as well as the driving force behind India's automotive supply chain - this session highlighted the prerequisites for making a just, efficient and equitable transition within the Auto Industry.

Employers' Priorities for a Just Transition and a Successful Work Programme

4 Dec, 2023

Ms Seema Arora Deputy Director General, Confederation of Indian Industry was a panellist in the IOE session **'Employers' Priorities for a Just Transition and a Successful Work Programme'**.

Ms. Arora discussed the future of work, the creation of decent employment opportunities, and the imperative of Just Transitions. Leading by example, she laid emphasis on the on-ground assessment being carried out by CII to highlight the gaps. She said, "In India, we are going down to the cluster level and trying to map the gaps and instruments required".

> When we look at the lens of the employer and the employee, we must look at all the transitions that are shaping future jobs. Therefore, the cadre that we build and guidelines that we create should help us build those decent, resilient jobs for the future which will build a generation of people who can face and leverage all these transitions for economic growth, prosperity and inclusion.
>
> **Ms Seema Arora,**

Deputy Director General, Confederation of Indian Industry

Launch of the ‘Priorities for COP28, Dubai: Indian Industry Perspective’ Report

4 Dec, 2023

The Confederation of Indian Industry's **“Priorities for COP28, Dubai: Indian Industry Perspective Report"** was launched on 4th Dec, 2023, during the Round Table on ‘Decentralised Renewable Energy (DRE) for SDG7: Powering livelihoods with clean energy’, organized by CII, Ministry of New and Renewable Energy (MNRE) and International Solar Alliance (ISA).

The report delves into critical areas that anticipated actions at COP28, offering invaluable insights from the Indian industry's viewpoint.

Read the full report here

Decentralised Renewable Energy (DRE) for SDG7: Powering Livelihoods with Clean Energy

4 Dec, 2023

The Round Table on **"Decentralised Renewable Energy (DRE) for SDG7: Powering Livelihoods with Clean Energy'**, organized by Confederation of Indian Industry, Ministry of New and Renewable Energy (MNRE) and International Solar Alliance (ISA) at COP 28, saw eminent speakers share unique perspectives on the transformative potential of decentralized renewables to address global energy challenges and promote Sustainable Development.

> Decentralized renewable energy can help the world achieve objectives of SDG7 as this will be the key to fuel socio-economic growth globally. As a long-standing energy partner, we assert our commitment to sustainability at COP28, underscoring our continuous pledge towards a cleaner and eco-friendly future.
>
> **Mr Sameer Gupta,**
> **Chairman & Managing Director, Jakson Group**

Just Transition : Building the Workforce of Tomorrow

4 Dec, 2023

Mr Shikhar Jain, Executive director, CII-ITC Centre of Excellence for Sustainable Development spoke at the Climate Strategies event **"Just**

Transitions : Building the Workforce of Tomorrow". He highlighted critical initiatives aimed at addressing climate change and preparing the workforce for a sustainable future.

Industrial Transition Accelerator Presidency Roundtable

5 Dec, 2023

The transformative **Industrial Transition Accelerator (ITA)** program, backed by $30 million in funding was inaugurated by Dr. Sultan Al Jaber, COP28 President-Designate, UAE Special Envoy for Climate Change, Simon Stiell, UN Climate Change Executive Secretary, Michael R. Bloomberg, UN Secretary-General's Special Envoy on Climate Ambition and Solutions, Mark Carney, UN Secretary-General's Special Envoy on Climate Action and Finance. It is set to revolutionize heavy-emitting industries such as energy, industry, and transportation and is poised to play a pivotal role in the completion of Paris Agreement-aligned targets.

The CII Business Delegation comprising of several signatories to the ITA attended the invite-only, high level launch of the initiative by Dr. Sultan al Jaber and Mark Carney. The meeting featured stakeholders from across the world such as the World Steel Association, Mission Possible Partnership, Energy Transition Commission and Global Cement and Concrete Association along with business leaders from various companies.

Mr Rajiv Ranjan Mishra, Managing Director India, Apraava Energy Pvt, speaks at DP World's Session on 'Accelerating the Energy Transition: The Need for Collective Action'

5 Dec, 2023

Resilient RE Supply Chains: Securing India's

5 Dec, 2023

RE Revolution and Supporting the Global Clean Energy Transition

Mr Girish Tanti, Vice Chairman, Suzlon Group was a panellist in the session on **Resilient RE Supply Chains: Securing India's RE Revolution and Supporting the Global Clean Energy Transition'**, organized by the Ministry of New and Renewable Energy.

This panel delved into India's role in establishing resilient Renewable Energy (RE) supply chains to secure its own RE initiatives and support the global clean energy transition. It also built upon the G20 report on "Developing Resilient RE Supply Chains for Global Clean Energy Transition", commissioned by MNRE.

> India's determined plan to achieve net zero emissions by 2070 is a guide for other developing countries.
>
> With strong policy frameworks, unwavering political commitment and active involvement of the private and commercial sectors, India leads the global South.
>
> **Mr Girish Tanti,**
> **Vice Chairman, Suzlon Group**

Article 6.2 for Green Hydrogen: Leveraging Global Synergies for Energy Transition

5 Dec, 2023

Dr Hitesh Doshi, Member, CII Renewable Energy Council, CMD, Waaree Group, was a panellist in the session **"Article 6.2 for Green Hydrogen:**

Leveraging Global Synergies for Energy Transition”.

The insights shared by the panel demonstrate the collective determination to drive the energy transition towards a cleaner, more sustainable future. Collaboration and innovation are key to ushering in an era of greener, cleaner energy solutions that will reduce carbon emissions, and mitigate the impacts of climate change, ensuring a healthier planet for generations to come.

Business Leadership on the Global Stocktake: Catalyzing Investment while Prioritizing a Just Transition

5 Dec, 2023

The **‘Business Leadership on the Global Stocktake: Catalyzing Investment while Prioritizing a Just Transition’** sessions organised by CII, in partnership with Chamber of Commerce of the United States of America, Confederación Española de Organizaciones Empresariales (CEOE), International Organization of Employers (IOE), IPIECA Limited and United States Council for International Business (USCIB), witnessed the presence of global business leaders, government, and civil society decision-makers.

This session highlighted the global efforts to address the climate change challenge. The panellists discussed the struggles many countries face in meeting their ambitious objectives. Additionally, it showcased how companies are actively making essential investments and implementing initiatives to reduce greenhouse gas emissions and accelerate the transition to clean energy.

Accelerating Carbon Accounting in Emerging Economies

6 Dec, 2023

Dr Pravir Deshmukh, Senior Counsellor, CII-ITC Centre of Excellence for Sustainable Development, spoke at the Naspers & Prosus session **'Accelerating Carbon Accounting in Emerging Economies'**.

He highlighted the importance of tailored solutions, industry support, and awareness in advancing GHG accounting and sustainability.

Schedule for Week 2

DATE	PROGRAM	PARTNER	VENUE
7 Dec 2023 1000 - 1630 GST	Leaders' Dialogue: India's Initiatives Driving Global Sustainable Development and Governance of Resources	ISA - CEEW -CII	Taj Jumeirah Lakes Towers, Dubai, UAE
7 Dec 2023 0900 - 1800 GST	Indiaspora Climate Action Forum	Indiaspora	Hotel Anantara Downtown, Dubai

8 Dec 2023 1230 - 1400 GST	Round Table Session On “Financing Industry Transitions in Emerging Markets and Developing Economies”	ISA and CII	ISA Pavilion
10 Dec 2023 1230 - 1400 GST	Round Table Session On “Pioneering Sustainability in MSMEs: Envisioning Global Growth and Local Impact”	ISA & CII	ISA Pavilion
10 Dec 2023 1000 - 1200 GST	Sustainable Agriculture: Millets, Soil Health Cards, Natural Farming, and Climate Resilient Technologies	Ministry of Agriculture & Farmers' Welfare	India Pavillion

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