

Business Responsibility and Sustainability Reporting

Effective: May 2021

Overview

The Securities and Exchange Board of India (SEBI) has introduced the Business Responsibility and Sustainability Reporting (BRSR) to enhance transparency and accountability in the corporate sector. This regulation is designed to standardize reporting on environmental, social, and governance (ESG) parameters, encouraging companies to adopt sustainable practices.

Key Highlights

Applicability: BRSR is mandatory for the top 1,000 listed companies by market capitalization.

Comprehensive Framework: The report covers nine principles ranging from ethics, transparency, and accountability to customer relations.

ESG Integration: Companies must disclose their policies, processes, and actions regarding ESG factors.

Stakeholder Engagement: Emphasizes the importance of engaging with stakeholders, including employees, customers, and communities.

Sustainable Growth: Aims to adopt a culture of sustainable development within the corporate sector.

Benefits

Enhanced Transparency: Provides stakeholders with clear and comparable data on corporate sustainability practices.

Informed Decision-Making: Helps investors and other stakeholders make informed decisions based on a company's ESG performance.

Reputation Management: Companies that adhere to BRSR can enhance their reputation and build trust with stakeholders.

For detailed reporting framework please visit

https://www.sebi.gov.in/sebi_data/commndocs/jul-2023/Annexure_II-Updated-BRSR_p.PDF

For detailed guidelines and more information please visit

https://www.sebi.gov.in/sebi_data/commndocs/may-2021/Business%20responsibility%20and%20sustainability%20reporting%20by%20listed%20entitiesAnnexure2_p.PDF