



Title: **Business Responsibility and Sustainability Reporting (BRSR)**

Date: **May 2021**

Issued by: **Securities and Exchange Board of India (SEBI)**

Country: **India**

Overview:

The Securities and Exchange Board of India (SEBI) has introduced the Business Responsibility and Sustainability Reporting (BRSR) to enhance transparency and accountability in the corporate sector. This regulation is designed to standardize reporting on environmental, social, and governance (ESG) parameters, encouraging companies to adopt sustainable practices.



Applicability

BRSR is mandatory for the top 1,000 listed companies by market capitalization



Comprehensive Framework

The report covers 3 Sections and 9 principles covering topics ranging from ethics, transparency, and accountability to customer relations



ESG Integration

BRSR is to be integrated with the annual financial reporting process of the companies, making it a part of their annual disclosures to stakeholders.



Enhance transparency

By mandating detailed ESG disclosures, BRSR aims to enhance the transparency of corporate actions, thereby helping stakeholders gain a clearer understanding of a company's sustainability initiatives.



Promote Sustainability

Encourage companies to adopt sustainable and responsible business practices across their operations, which in turn is expected to lead to sustainable long-term value creation.