



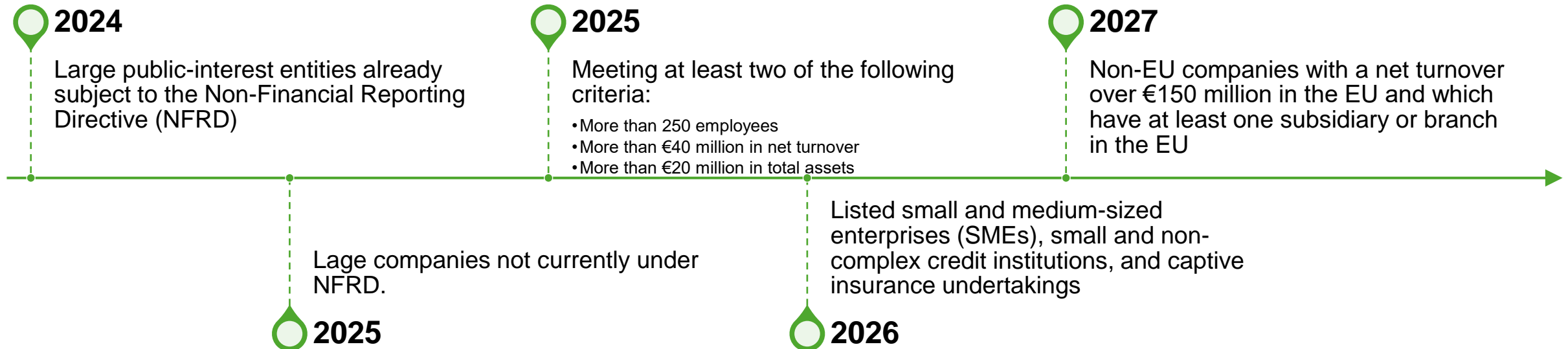
Title: **CSRD (Corporate Sustainability Reporting Directive)**

Date: **January 2023**

Issued by: **European Union (EU)**

Overview:

The European Union's Corporate Sustainability Reporting Directive (CSRD) aims to improve and standardize sustainability reporting across the EU. This regulation builds upon the existing Non-Financial Reporting Directive (NFRD), ensuring that companies provide detailed and comparable data on their sustainability performance.



Applicability: CSRD applies to a larger number of companies, including all large companies and all listed companies on EU-regulated markets

Value chain integration: Coverage of the entire value chain and implementation of due diligence procedures to address their indirect impact

Detailed Reporting: Companies must report on a wide range of ESG (Environmental, Social, and Governance) factors, including their impact on the environment, social matters, and governance

Double Materiality: Requires reporting on how sustainability issues affect the company and how the company's activities impact society and the environment

Audit and Assurance: Introduces mandatory auditing of reported sustainability information, ensuring accuracy and reliability