



Title: **Norway Transparency Act**

Date: **July 2022**

Issued by: **Norwegian Consumer Authority**

Country: **Norway**

Overview:

The Norway Transparency Act is a key regulation requiring large and mid-sized companies operating in Norway to publicly disclose their efforts to uphold human rights and fair working conditions across their supply chains. This act highlights the importance of corporate accountability and transparency, with a strong emphasis on responsible business practices.



Applicability

The Act applies to the companies that operates or offer goods and services in Norway and meet at least two of the following criteria:

- Over 50 employees
- Annual turnover exceeding NOK 70 million
- Total assets of more than NOK 35 million



Human Rights

Companies must conduct due diligence to identify, prevent, and address adverse impacts on human rights and working conditions within their operations and supply chains



Transparency

Companies are required to publish an annual report detailing their human rights due diligence efforts, including risk assessments and measures taken to mitigate risks



Stakeholder Rights

The Act empowers consumers, NGOs, and other stakeholders to request information from companies about their supply chain practices, and companies must provide detailed responses within a reasonable timeframe