

PRESS RELEASE

***India’s climate policy architecture is a template for emerging economies***

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“India’s policy in climate action is based on the principle of building trust by ensuring India first,” shared Shri Bhupender Yadav, Hon’ble Minister of Environment, Forest and Climate Change, Government of India, during the special plenary session titled ‘India’s Climate Policy Architecture: Pathways for Emerging Economies’ at the CII Annual Business Summit 2025 with the theme of “Building Trust – India First”. Talking about the country’s comprehensive climate policy architecture, he said, “it is about securing the rights of 140 crore citizens to clean energy, blue skies and clean oceans.”

Elaborating further, Hon’ble Minister said that India’s distinct climate policy architecture successfully balances developmental imperatives with ambitious climate goals. “India’s role as an actor in the global climate arena and as the voice of the global south is supported by initiatives under three interlinked drivers – self-reliant circular economy; protecting natural ecosystems and strengthening resilience & promoting adaptation”, he added.

By sharing with other emerging countries this model of growth, that’s backed by policy frameworks, institutional innovations and regulatory approaches, India can continue to be the trusted partner, and at the same time, lead the emerging economies seeking to align growth with climate resilience, he advised.

Speaking about the emerging opportunities in circular economy, the Hon’ble Minister shared that by 2050 India expects the circular economy sector to be worth $2 trillion; it will also lead to the creation of 10 million jobs. “I hope Industry will be actively involved in empowering their value chain partners and MSMEs to transform and adopt the principles of circular economy.” This, he suggested, will not only improve India’s competitiveness, enhance their products acceptability in the global markets, but also enable the value chain partners and MSMEs to become part of the global value chains.

Speaking at the session, Mr Sanjiv Puri, President, CII, commended the Minister for this foresight, which has guided India’s transformative leadership as the voice of Global South and underscored Industry’s commitment to work with the Government to supplement the efforts by enhancing adaptive capability, investing in technology interventions and creating awareness.

Talking about India’s multi-faceted climate policy that balances economic development with environmental sustainability, Mr Chandrajit Banerjee, Director General, CII, stated that it has become a template of growth for emerging economies around the world.

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